

Review of Submissions – General Comments
Exposure Draft 03/17 Proposed Standard: APES 325 Risk Management for Firms

Note: Specific comments relating to ED 03/17 are addressed in a separate table. This table excludes minor editorial changes.

Item No.	Paragraph No. in Exposure Draft	Respondent	Respondents' Comments	APESB Staff Comments	Change made to Standard?
1	N/A	CPAA	CPA Australia welcomes the opportunity to respond to the above Exposure Draft and we make this submission on behalf of our members and in the broader public interest. CPA Australia is supportive of amendments proposed to the existing standard in the exposure draft and offers some additional matters to be addressed.	Introductory comments Supportive comments	No
2	N/A	EY	Ernst & Young Australia welcomes the opportunity to offer its views on the Exposure Draft 03/17 Proposed Revision to APES 325 Risk Management for Firms (ED 03/17).	Introductory comments	No
3	N/A	PwC	We welcome this opportunity to comment on the Proposed Standard APES 325 Risk Management for Firms Exposure Draft. As one of Australia's leading professional services firms, we believe we are well placed to share our perspectives on these important issues. We are committed to positively contributing to the Australian community and supporting and enabling initiatives that will strengthen the future prosperity of our country.	Introductory comments	No
5	N/A	CPAA	If you require further information on our views expressed in this submission, please contact Claire Grayston, CPA Australia by email at claire.grayston@cpaaustralia.com.au or on +61 3 9606 5183.	Closing comments	No
6	N/A	EY	We welcome the opportunity to contribute to the improvement of Accounting Professional and Ethical Standards and would be pleased to discuss our comments further. Should you wish to do so, please contact myself on 02 8295 6882.	Closing comments	No
7	N/A	PwC	Overall we support the proposed revisions. If you have any further questions please contact me on (02) 8266 8350 or by email regina.fikkers@pwc.com	Supportive comments and closing comments	No

RESPONDENTS

1	CPAA	CPA Australia
2	EY	Ernst & Young
3	PwC	PricewaterhouseCoopers