

Meeting Highlights

14 MAY 2021

1. Proposed revision of Fee-related provisions in the Code

The Board noted Agenda Item 1 *Proposed revisions to fee-related provisions in the Code*.

The Board discussed the proposed amendments to the fees-related provisions of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*, based on revisions released by the IESBA into the International Code and recommendations 3 and 5 from the Parliamentary Joint Committee's Inquiry into the Regulation of Auditing in Australia.

The Board approved the issue of the exposure draft ED 03/21 *Proposed amendments to Fee-related provisions of APES 110 Code of Ethics for Professional Accountants (including Independence Standards)*.