

AGENDA PAPER

Item Number: 13

Date of Meeting: 28 January 2015

Subject: Annual Review of APES 345 *Reporting on Prospective Financial Information prepared in connection with a Disclosure Document*

Action Required For Discussion For Noting For Information

Purpose

In accordance with Accounting Professional & Ethical Standards Board's (APESB) constitution, Technical Staff have performed an annual review of APES 345 *Reporting on Prospective Financial Information prepared in connection with a Disclosure Document* (APES 345) to identify and resolve any issues identified by stakeholders.

Background

APESB issued APES 345 in November 2008 with an effective date of 1 July 2009. APES 345 replaced Statement F2 *Prospectuses and Reports on Profit Forecasts* which originally formed part of the previous Code of Professional Conduct.

Consideration of Issues

APESB Technical Staff have completed the following procedures to identify any issues associated with APES 345:

- Consulted with the Professional Bodies to identify whether Members or other stakeholders have raised any issues with the Professional Bodies in respect of APES 345;
- Reviewed the APESB Issues Register to identify whether stakeholders have reported any matters in relation to APES 345; and
- Performed an internal technical review of APES 345.

The issues identified as a result of completion of the above procedures have been addressed in the attached Annual Review Report.

Staff Recommendation

The Board note the Annual Review of APES 345 *Reporting on Prospective Financial Information prepared in connection with a Disclosure Document*.

Material presented

Agenda Item 13 (a) *Annual Review of APES 345 Reporting on Prospective Financial Information prepared in connection with a Disclosure Document.*

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Date: 12 January 2015